

**MONTSERRAT**  
**STATUTORY RULES AND ORDERS**  
**S.R.O. 16 OF 2025**

**TAX INFORMATION EXCHANGE (FATCA AGREEMENT) (UK  
IGA) (CRS) (MONTSERRAT) (IMPLEMENTATION)  
(AMENDMENT) REGULATIONS**

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Montserrat  
Tax Information Exchange (FATCA Agreement) (UK IGA) (CRS)  
(Montserrat) (Implementation) (Amendment) Regulations  
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**THE TAX INFORMATION EXCHANGE (FATCA AGREEMENT) (UK IGA) (CRS) (MONTSERRAT) (IMPLEMENTATION) (AMENDMENT) REGULATIONS, 2025 MADE BY THE GOVERNOR ACTING ON THE ADVICE OF CABINET UNDER SECTION 5 OF THE TAX INFORMATION EXCHANGE ACT (CAP. 17.24).**

**1. Citation**

These Regulations may be cited as the Tax Information Exchange (FATCA Agreement) (UK IGA) (CRS) (Montserrat) (Implementation) (Amendment) Regulations, 2025.

**2. Regulation 27A inserted**

The Tax Information Exchange (FATCA Agreement) (UK IGA) (CRS) (Montserrat) (Implementation) Regulations, 2016 (SRO 45 of 2016) is amended by inserting the following as regulation 27A—

**“27A. Liability in respect of legal relationships**

- “(1) Where a reporting financial institution that is subject to a penalty under these Regulations is a legal arrangement or is a branch located in Montserrat, the penalty may be imposed on the person responsible for managing the affairs of the reporting financial institution in Montserrat.
- (2) For the purpose of this regulation, the person responsible includes—
- (a) in the case of a trust, each of the trustees;
- (b) in the case of a partnership, each of the partners; and
- (c) in any other legal relationship, the persons in the relationship.

Made by the Governor acting on the advice of Cabinet this 5th day of June, 2025.

Montserrat

Tax Information Exchange (FATCA Agreement) (UK IGA) (CRS)  
(Montserrat) (Implementation) (Amendment) Regulations

S.R.O. 16 of 2025

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**Viona Alexander-Smith**

**Cabinet Secretary**

Published by exhibition by the Cabinet Secretary at the Office of the Legislature,  
Farara Plaza, Brades, MSR1110, this 11<sup>th</sup> day of June, 2025.



**Viona Alexander-Smith**

**Cabinet Secretary**

