

MONTSERRAT

STATUTORY RULES AND ORDERS

S.R.O. 3 OF 2024

**RESOLUTION OF THE LEGISLATIVE ASSEMBLY TO WRITE OFF
PUBLIC MONEY**

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Resolution of the Legislative Assembly to Write Off Public Money

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RESOLUTION OF THE LEGISLATIVE ASSEMBLY TO WRITE OFF PUBLIC MONEY

MADE UNDER SECTION 54 OF THE PUBLIC FINANCE (MANAGEMENT AND ACCOUNTABILITY) ACT (CAP. 17.07).

WHEREAS section 54(1) of the Public Finance (Management and Accountability) Act (CAP. 17.07) (“the Act”) provides that the Legislative Assembly may by resolution authorise the Minister of Finance to abandon and remit any claims by or on behalf of the Government, or any service to government and write off losses of or deficiencies in public moneys or public resources;

AND WHEREAS section 54(2) of the Act provides that a resolution under section 54(1) of the Act may specify the maximum amount authorised for each write off or abandonment and the total sum authorised to be written off or abandoned in a financial year;

AND WHEREAS a request has been received from the Minister of Finance for the write off of arrears deemed uncollectible, amounting to \$21,222,737.30, and as specified in the Schedule;

BE IT RESOLVED that the Minister of Finance is authorised to write off arrears deemed uncollectible in the amount of \$21,222,737.30.

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SCHEDULE

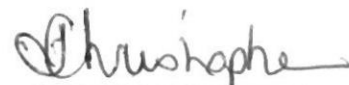
| No | Details | Amount |
|--------------|--|------------------------|
| 1. | Income tax arrears (persons who have permanently relocated from Montserrat) | \$1,461,890.64 |
| 2. | Income tax arrears (deceased persons) | \$299,722.19 |
| 3. | Income tax arrears (companies struck off the Register of Companies) | \$1,018,600.69 |
| 4. | Income tax arrears for the year 2016 and income tax arrears before the year 2016 | \$18,442,523.78 |
| TOTAL | | \$21,222,737.30 |

Passed by the Legislative Assembly this 24th day of October, 2023.



SPEAKER

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CLERK OF CABINET